



Covered Call Report



August 2026

Global X's Covered Call ETFs

Reference Asset	Covered Call ETFs 100% call coverage	Covered Call & Growth ETFs ~50% call coverage ¹	Income Edge SM Dynamic call coverage, expected ~25% average ²
S&P 500® / Solactive GBS United States 500	XYLD Global X S&P 500® Covered Call ETF	XYLG Global X S&P 500® Covered Call & Growth ETF	EDGX Global X U.S. 500 Income Edge SM ETF
Nasdaq-100®	QYLD Global X Nasdaq 100® Covered Call ETF	QYLG Global X Nasdaq 100® Covered Call & Growth ETF	EDGQ Global X Nasdaq-100® Income Edge SM ETF
Russell 2000	RYLD Global X Russell 2000 Covered Call ETF	RYLG Global X Russell 2000 Covered Call & Growth ETF	
Dow Jones Industrial Average®	DJIA Global X Dow 30® Covered Call ETF	DYLG Global X Dow 30® Covered Call & Growth ETF	
Sector / Industry	MLPD Global X MLP & Energy Infrastructure Covered Call ETF	TYLG Global X Information Technology Covered Call & Growth ETF	
Treasuries		TLTX Global X Treasury Bond Enhanced Income ETF	
Bitcoin		BCCC Global X Bitcoin Covered Call ETF	
Ethereum		EHCC Global X Ethereum Covered Call ETF	

1. Degree of notional coverage may vary.; TLTX coverage is based on duration exposure. 2. Degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.

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Global X Covered Call ETFs Overview – 100% Covered Strategies

Global X's 100% covered strategies write at-the-money call options on 100% of their equity exposure, seeking to generate option premia while maintaining underlying market exposure.

	XYLD	QYLD	RYLD	DJIA	MLPD
	S&P 500® Covered Call ETF	Nasdaq 100® Covered Call ETF	Russell 2000 Covered Call ETF	Dow 30® Covered Call ETF	MLP & Energy Infrastructure Covered Call ETF
Primary Goals	Current Income	Current Income	Current Income	Current Income	Current Income
Distribution Frequency	Monthly	Monthly	Monthly	Monthly	Monthly
Expense Ratio	0.60%	0.60%	0.60%	0.60%	0.60%
Tracking Index¹	Cboe S&P 500 BuyWrite Index	Cboe Nasdaq-100 BuyWrite v2 Index™	Cboe Russell 2000 BuyWrite Index	DJIA Cboe BuyWrite v2 Index	Cboe MLPX ATM BuyWrite Index
Equity Index² / ETF	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®	Global X MLP & Energy Infrastructure ETF
Options Moneyness	At-the-money	At-the-money	At-the-money	At-the-money	At-the-money
Portfolio Coverage Ratio	100%	100%	100%	100%	100%
Options Strategy	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X MLP & Energy Infrastructure ETF and writes corresponding call options on 100% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call ETFs – Key Takeaways

Takeaway 1 – Memory Chip Demand Uncertainty Pressured the Nasdaq 100®

The Nasdaq 100® fell -5.94% during the June–July roll period. The period opened with the Index near its all-time high, but sentiment shifted on June 22 when a major South Korean chip manufacturer announced that it would be delaying capacity expansions for some of its key memory chips. Markets read this as a possible signal that AI infrastructure demand was cooling, sending South Korea's KOSPI Index down roughly 10% in a single session. The reaction spread to U.S. markets as well, with profit-taking hitting several leading domestic chip names. The Global X Nasdaq 100® Covered Call ETF (QYLD) felt this pressure but was cushioned by the 2.85% premium it collected on June 18. It ultimately outperformed the Nasdaq 100® by 3.05% on a relative basis, posting a decline of -2.89%.

Takeaway 2 – Rekindled Inflation Expectations Weighed on the Broader Market

Even as tech sentiment soured, other indexes that carry tilts that lean less heavily toward that industry than the Nasdaq 100®, like the S&P 500® and the Dow Jones Industrial Average (“Dow Jones”), also traded largely flat. The former was down -0.51% while the Dow Jones rose up 1.17%. Investors reassessed their outlook for Federal Reserve rate hikes over the coming year after expectations had recently eased on encouraging May Consumer Price Index and Producer Price Index data from the Bureau of Labor Statistics. That said, renewed tensions between the U.S. and Iran pushed energy prices higher and shifted sentiment again. Against this backdrop, XYLD and DJIA outperformed their reference assets, posting total returns of 1.39% and 2.63%, respectively.

Takeaway 3 – Volatility Data Highlighted Market Dispersion

The Cboe Volatility Index (VIX) climbed sharply into the roll period's close on July 17, ending at 18.77. It did, however, stay subdued for most of the period relative to the rest of 2026. The Cboe Nasdaq 100® Volatility Index (VXN) told a different story, holding above 25 for nearly the entirety of the period and closing at 29.03. This divergence reflects stock-specific volatility concentrated in semiconductors, which was also visible in the Cboe S&P 500® Dispersion Index that recently hit its highest level since the COVID-19 pandemic. This compartmentalized volatility explains why QYLD's July call premium jumped 31% from its prior roll, to 3.74%, versus a smaller 21% increase to 2.00% for XYLD.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.

Sources: All data is sourced from Bloomberg L.P.

Global X Covered Call ETFs – Performance

		Returns as of Recent Quarter-End (6/30/2026) ¹							Premium & Yield Data		
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X S&P 500® Covered Call ETF (XYLD)	NAV	1.24%	7.26%	16.62%	11.38%	7.62%	8.36%	8.18%	0.54%	23.32%	10.64%
	Market Price	0.99%	7.10%	16.47%	11.33%	7.56%	8.37%	8.22%			
Global X Nasdaq 100® Covered Call ETF (QYLD)	NAV	2.97%	10.82%	24.37%	14.39%	8.72%	10.10%	8.89%	0.03%	30.74%	12.05%
	Market Price	2.97%	10.75%	24.30%	14.39%	8.71%	10.07%	8.87%			
Global X Russell 2000 Covered Call ETF (RYLD)	NAV	2.50%	10.56%	20.92%	8.28%	2.78%	-	5.71%	0.61%	32.35%	12.12%
	Market Price	2.50%	10.26%	20.99%	8.25%	2.73%	-	5.69%			
Global X Dow 30® Covered Call ETF (DJIA)	NAV	1.68%	7.67%	14.13%	10.55%	-	-	8.01%	1.09%	17.92%	10.79%
	Market Price	1.36%	7.27%	13.69%	10.33%	-	-	7.95%			
Global X MLP & Energy Infrastructure Covered Call ETF (MLPD)	NAV	2.11%	-0.27%	13.47%	-	-	-	12.74%	4.10%	23.98%	13.38%
	Market Price	2.32%	0.40%	13.33%	-	-	-	12.78%			

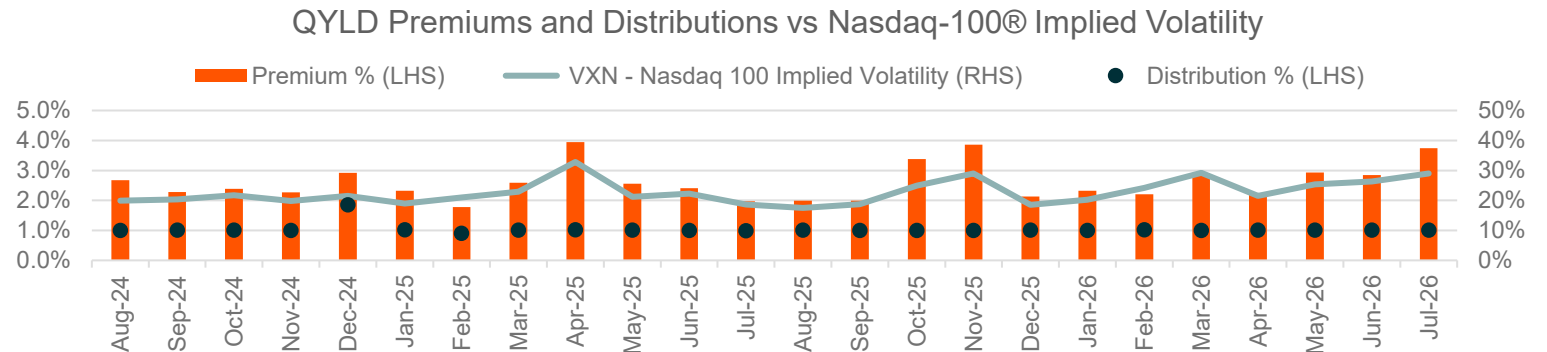
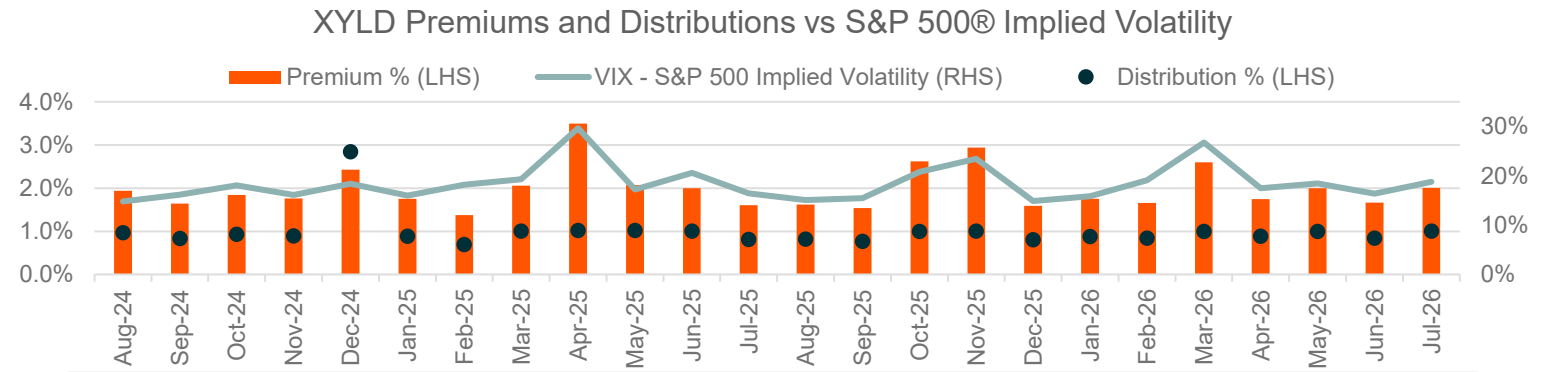
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Bloomberg as of 6/30/2026.; 1. All returns over 1-Year are displayed as annualized returns.; 2. XYLD data from 6/21/2013; QYLD, 12/11/2013; RYLD, 4/17/2019; DJIA, 2/23/2022; MLPD, 5/7/2024.; 3. 12-Trailing Month Premium data is measured 7/18/2025 to 6/30/2026.; 4. Distributions may include return of capital.

Global X Covered Call ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call ETF (XYLD) and the Global X Nasdaq 100® Covered Call ETF (QYLD) received premiums of **2.00%** and **3.74%** in the July roll period, respectively, and distributed 1.00% and 1.01% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLD		QYLD	
	Premium	Distribution	Premium	Distribution
Aug-25	1.62%	0.82%	1.99%	1.00%
Sep-25	1.54%	0.77%	1.99%	1.00%
Oct-25	2.62%	1.00%	3.38%	1.00%
Nov-25	2.94%	1.00%	3.86%	1.00%
Dec-25	1.59%	0.80%	2.14%	1.01%
Jan-26	1.75%	0.88%	2.32%	1.00%
Feb-26	1.66%	0.84%	2.21%	1.02%
Mar-26	2.60%	1.00%	2.91%	1.00%
Apr-26	1.75%	0.88%	2.18%	1.01%
May-26	2.00%	1.00%	2.93%	1.01%
Jun-26	1.66%	0.84%	2.85%	1.01%
Jul-26	2.00%	1.00%	3.74%	1.01%

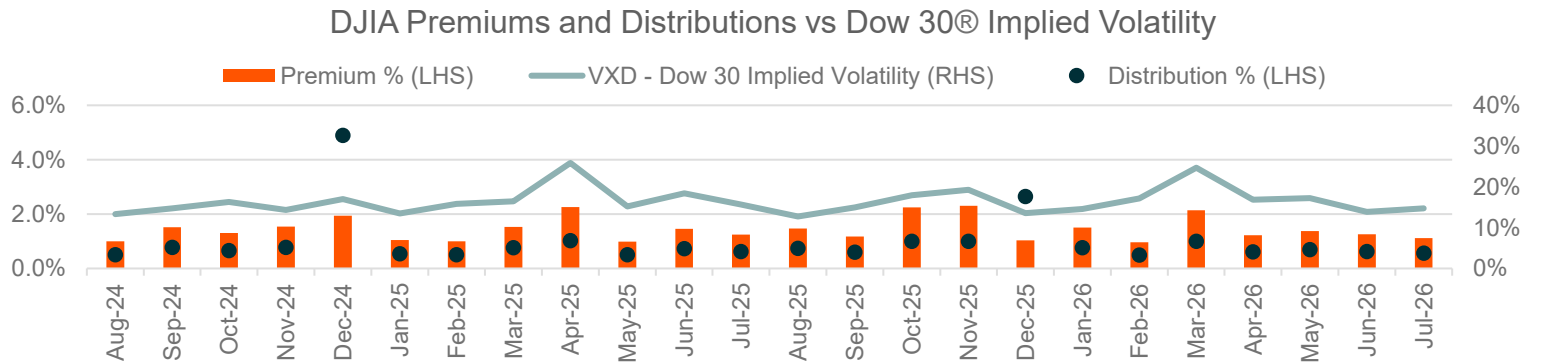
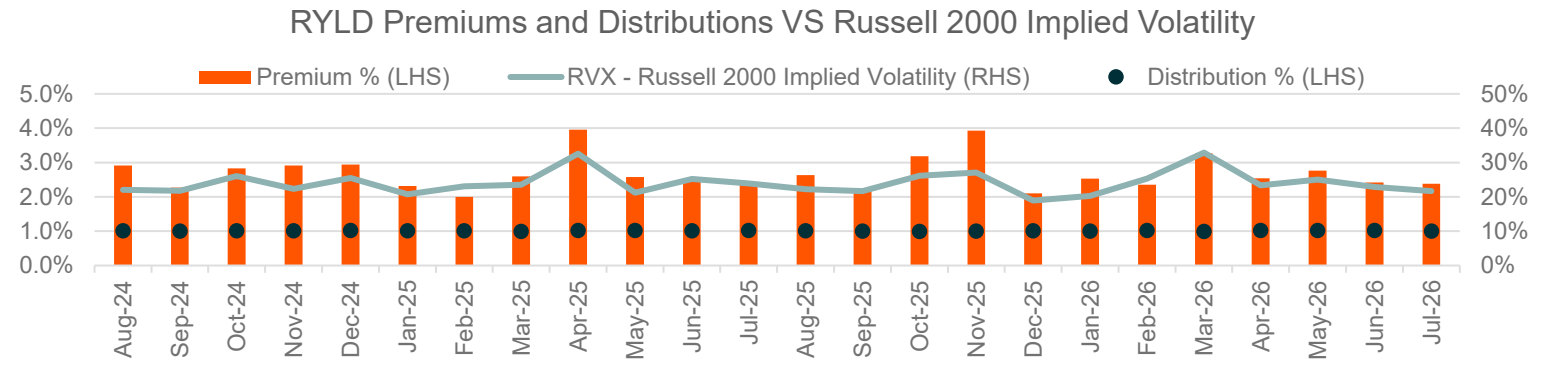


As a general guideline, the monthly distributions of XYLD and QYLD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [XYLD](#) and [QYLD](#) fund pages.

Global X Covered Call ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call ETF (RYLD) and the Global X Dow 30® Covered Call ETF (DJIA) received premiums of **2.38%** and **1.11%** in the July roll period, respectively, and distributed 1.01% and 0.56% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLD		DJIA	
	Premium	Distribution	Premium	Distribution
Aug-25	2.63%	1.01%	1.47%	0.74%
Sep-25	2.23%	1.01%	1.18%	0.59%
Oct-25	3.18%	0.99%	2.24%	1.00%
Nov-25	3.93%	1.00%	2.30%	1.00%
Dec-25	2.11%	1.01%	1.04%	2.65%
Jan-26	2.53%	1.00%	1.50%	0.76%
Feb-26	2.35%	1.02%	0.96%	0.49%
Mar-26	3.27%	0.99%	2.14%	1.00%
Apr-26	2.54%	1.02%	1.22%	0.61%
May-26	2.76%	1.02%	1.37%	0.69%
Jun-26	2.42%	1.02%	1.25%	0.63%
Jul-26	2.38%	1.01%	1.11%	0.56%

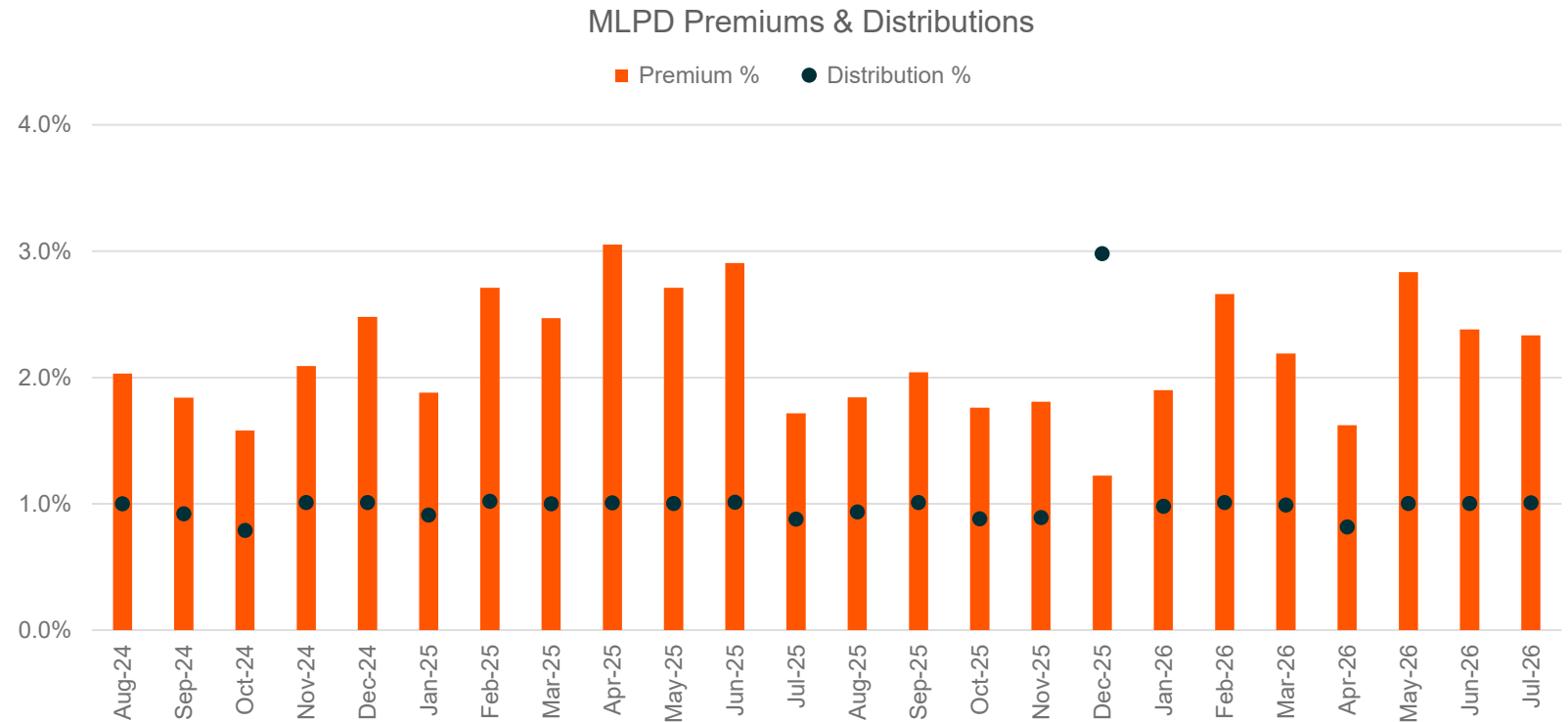


As a general guideline, the monthly distributions of RYLD and DJIA are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLD](#) and [DJIA](#) fund pages.

Global X Covered Call ETFs – Premiums & Distributions

The Global X MLP & Energy Infrastructure Covered Call ETF (MLPD) received premium of **2.33%** in the July roll period, and distributed 1.01% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	MLPD	
	Premium	Distribution
Aug-25	1.84%	0.94%
Sep-25	2.04%	1.01%
Oct-25	1.76%	0.88%
Nov-25	1.81%	0.89%
Dec-25	1.22%	2.98%
Jan-26	1.90%	0.98%
Feb-26	2.66%	1.01%
Mar-26	2.19%	0.99%
Apr-26	1.62%	0.82%
May-26	2.83%	1.00%
Jun-26	2.38%	1.00%
Jul-26	2.33%	1.01%



As a general guideline, the monthly distributions of MLPD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [MLPD](#) fund page.

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XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

03 Income EdgeSM ETFs

EDGX, EDGQ

Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies

Global X’s Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	XYLG	QYLG	RYLG	DYLG
	S&P 500® Covered Call & Growth ETF	Nasdaq 100® Covered Call & Growth ETF	Russell 2000 Covered Call & Growth ETF	Dow 30® Covered Call & Growth ETF
Primary Goals	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
Distribution Frequency	Monthly	Monthly	Monthly	Monthly
Expense Ratio	0.35%	0.35%	0.35%	0.35%
Tracking Index ¹	Cboe S&P 500 Half BuyWrite Index	Cboe Nasdaq-100 Half BuyWrite v2 Index	Cboe Russell 2000 Half BuyWrite Index	Cboe DJIA Half BuyWrite Index
Equity Index ²	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®
Options Moneyness	At-the-money	At-the-money	At-the-money	At-the-money
Portfolio Coverage Ratio	50%	50%	50%	50%
Options Strategy	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies (Continued)

Global X's Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	TYLG	TLTX	BCCC	EHCC
	Information Technology Covered Call & Growth ETF	Treasury Bond Enhanced Income ETF	Bitcoin Covered Call ETF	Ethereum Covered Call ETF
Primary Goals	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
Distribution Frequency	Monthly	Monthly	Weekly	Weekly
Net Expense Ratio	0.60% ¹ /0.64% ²	0.29%	0.75%	0.75%
Tracking Index³	Cboe S&P Technology Select Sector Half BuyWrite Index	N/A	N/A	N/A
Equity Index⁴/Long Exposure	Information Technology Select Sector Index	Long Duration Treasuries	Bitcoin Exchange-Traded Products (ETPs)	Ether Exchange-Traded Products (ETPs)
Options Moneyness	At-the-money	Near-the-money	At- or Near-the-money	At- or Near-the-money
Portfolio / Duration Coverage Ratio	50%	50%	~50%	~50%
Options Strategy	Buys the stocks in the equity index and the Technology Select Sector SPDR Fund and writes corresponding call options on 50% of the portfolio.	Buys U.S. Treasury bond obligations such as bonds, U.S. Treasury STRIPS, and/or treasury ETFs and writes weekly call options on treasury ETFs equating to ~50% of the portfolio's duration.	Gains synthetic exposure to a bitcoin ETP via long call and put options and writes corresponding weekly call options on bitcoin ETPs equating to ~50% of the portfolio.	Gains synthetic exposure to an ether ETP via long call and put options and writes corresponding weekly call options on ether ETPs equating to ~50% of the portfolio.

1. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027 for TYLG.; 2. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 3. Tracking Index: An Index tracked by the funds.; 4. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call & Growth ETFs – Key Takeaways

Takeaway 1 – TYLG Picked up its Largest Premium on Record in July

With almost half of its holdings allocated to the Semiconductor & Semiconductor Equipment Industry, the State Street Technology Select Sector SPDR ETF fell 8.20% during the June–July roll period. TYLG felt much of this decline given its long exposure to the ETF, losing -6.13% of its value, but it outperformed its reference asset by more than 2% on a total return basis, aided by the 1.73% premium collected on June 18. At its next roll on July 17, elevated volatility in the information technology sector pushed the premium to an all-time high of 2.07% dating back to the fund's November 2022 inception. The fund distributed up to its 1% cap, reinvesting the remaining premium to support NAV.

Takeaway 2 – TLTX's Average Weekly Premium Held Steady Month Over Month

After pulling back from a near-52-week high in early March, the MOVE Index, which is a gauge of expected Treasury market volatility, has traded in more rangebound fashion. It briefly topped 80 in mid-May following a hotter-than-expected April inflation print, which drove renewed rate-hike expectations for 2026. Since early June, however, it has held closer to the 70 level. As a result, TLTX generated an average weekly premium of 0.27%–0.28% over the past two monthly roll periods, while the yield on a generic 20-year Treasury fell about 6 basis points to 5.07%.

Takeaway 3 – ETF Inflows Suggest a Potential Bottom for Bitcoin

Cryptocurrencies have had a difficult start to 2026, and the benchmark indices for BCCC and EHCC, the Coin Metrics CMBI Bitcoin and Ethereum Indexes began the June–July roll period in negative territory, as well. As the calendar turned to July, however, sentiment showed signs of improvement. From June 30 to July 17, the two indexes gained 9.30% and 16.81%, respectively. Flows into U.S. spot Bitcoin ETFs also turned positive over the final two weeks of the period, totaling \$273 million. This was a drop in the bucket relative to the \$8.2 billion in outflows that they took on over the prior eight weeks, but it was a potential signal that the negative trend is slowing. Year to date, BCCC and EHCC's benchmark indices are down -26.61% and -37.89%, respectively. Over that span, BCCC has outperformed by 5.32%.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.

Sources: All data is sourced from Bloomberg L.P.

Global X Covered Call & Growth ETFs – Performance

		Returns as of Recent Quarter-End (6/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X S&P 500® Covered Call & Growth ETF (XYLG)	NAV	0.10%	11.22%	19.43%	15.90%	10.40%	-	13.20%	0.79%	-	11.47%	13.52%
	Market Price	-0.28%	11.16%	19.53%	15.75%	10.34%	-	13.16%				
Global X Nasdaq® 100 Covered Call & Growth ETF (QYLG)	NAV	1.35%	19.25%	29.35%	20.56%	12.61%	-	15.19%	0.27%	-	14.89%	17.63%
	Market Price	1.22%	19.08%	29.21%	20.55%	12.59%	-	15.17%				
Global X Russell 2000 Covered Call & Growth ETF (RYLG)	NAV	3.14%	15.82%	30.05%	13.28%	-	-	11.93%	0.83%	-	16.11%	11.10%
	Market Price	2.88%	15.48%	30.14%	13.16%	-	-	11.88%				
Global X Dow 30® Covered Call & Growth ETF (DYLG)	NAV	2.21%	10.57%	17.39%	-	-	-	13.23%	1.31%	-	8.82%	9.74%
	Market Price	2.03%	10.42%	17.12%	-	-	-	13.14%				

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Morningstar Direct as of 6/30/2026.; 1. All returns over 1-Year are annualized.; 2. XYLG data from 9/18/2020; QYLG, 9/18/2020; RYLG, 10/4/2022; DYLG, 7/25/2023. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 7/18/2025 to 6/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Covered Call & Growth ETFs – Performance (Continued)

		Returns as of Recent Quarter-End (6/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Information Technology Covered Call & Growth ETF (TYLG)	NAV	1.16%	28.44%	40.12%	23.52%	-	-	27.54%	-0.03%	-0.07%	18.22%	9.14%
	Market Price	0.99%	28.23%	39.65%	23.42%	-	-	27.47%				
Global X Bitcoin Covered Call ETF (BCCC)	NAV	-16.50%	-10.80%	-34.54	-	-	-	-31.62%	-0.78%	-	58.93%	38.75%
	Market Price	-16.76%	-10.82%	-34.89	-	-	-	-31.69%				
Global X Ethereum Covered Call ETF (EHCC)	NAV	-19.58%	-	-	-	-	-	-23.02%	-0.78%	-	16.10%	-
	Market Price	-19.64%	-	-	-	-	-	-22.77%				
Global Treasury Bond Enhanced Income ETF (TLTX)	NAV	0.93%	0.40%	-	-	-	-	6.02%	4.68%	-	16.85%	-
	Market Price	1.97%	1.33%	-	-	-	-	7.20%				

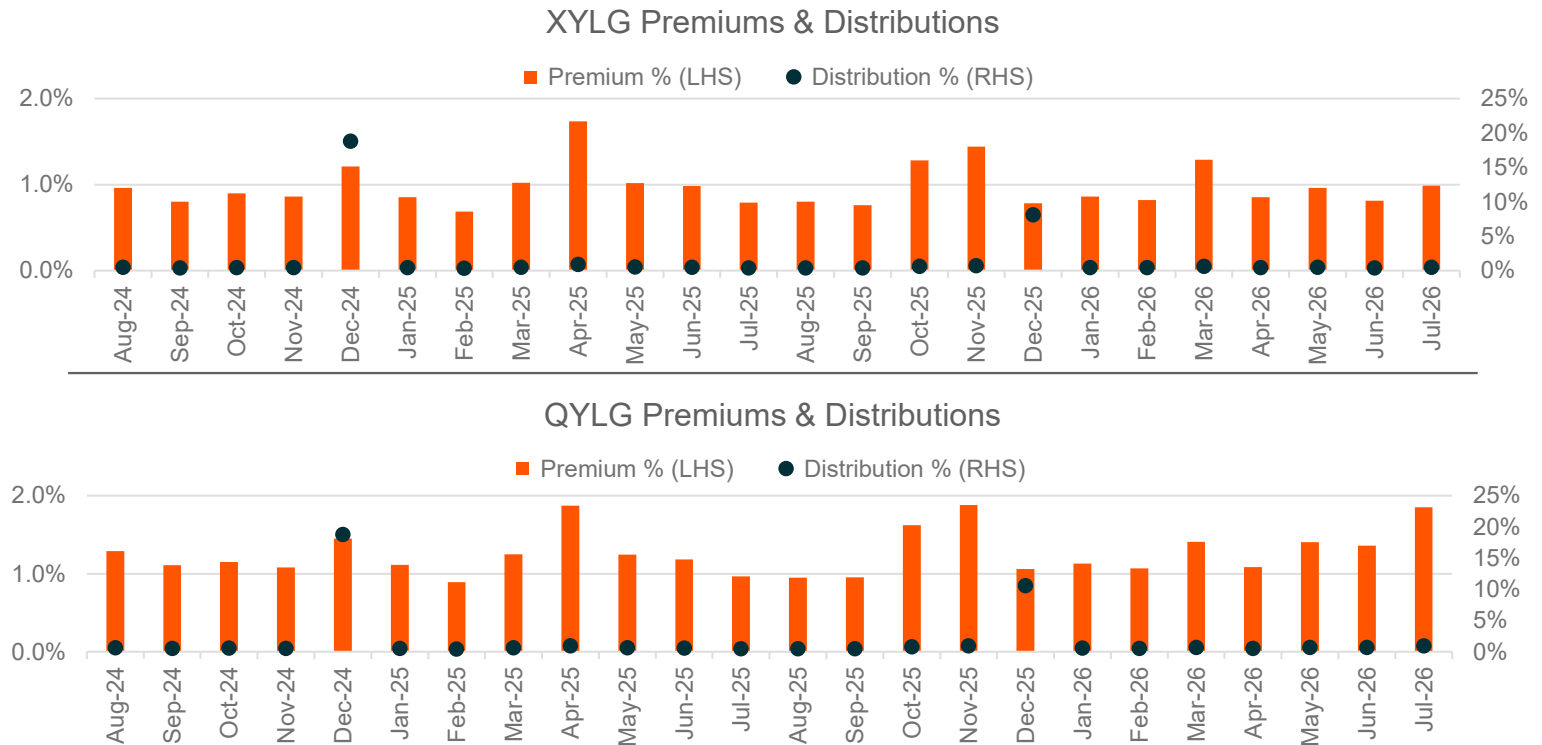
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Source: Global X ETFs and Morningstar Direct as of 6/30/2026.; 1. All returns over 1-Year are annualized.; 2. TYLG data from 11/21/2022; BCCC 6/3/2025; TLTX, 7/15/2025; EHCC 4/1/2026. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 7/18/2025 to 6/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call & Growth ETF (XYLG) and the Global X Nasdaq 100® Covered Call & Growth ETF (QYLG) received premiums of **0.99%** and **1.85%** in the July roll period, and distributed 0.50% and 0.93% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLG		QYLG	
	Premium	Distribution	Premium	Distribution
Aug-25	0.80%	0.40%	0.95%	0.48%
Sep-25	0.76%	0.38%	0.95%	0.49%
Oct-25	1.28%	0.64%	1.62%	0.81%
Nov-25	1.44%	0.73%	1.88%	0.94%
Dec-25	0.78%	8.09%	1.06%	10.57%
Jan-26	0.86%	0.44%	1.13%	0.57%
Feb-26	0.82%	0.42%	1.07%	0.55%
Mar-26	1.29%	0.64%	1.41%	0.70%
Apr-26	0.85%	0.43%	1.08%	0.55%
May-26	0.96%	0.48%	1.41%	0.71%
Jun-26	0.81%	0.41%	1.36%	0.69%
Jul-26	0.99%	0.50%	1.85%	0.93%

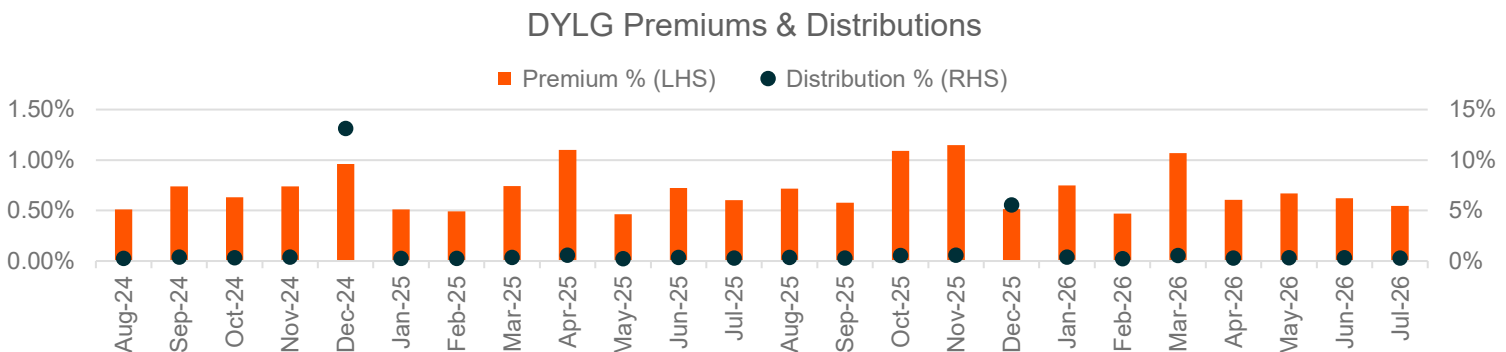
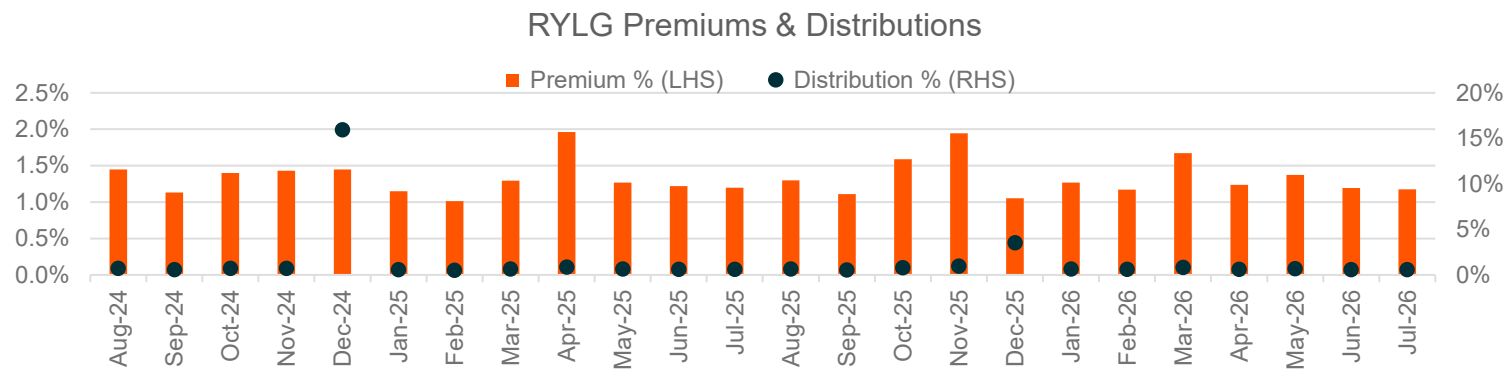


As a general guideline, the monthly distributions of QYLG and XYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [QYLG](#) and [XYLG](#) fund pages.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call & Growth ETF (RYLG) and the Global X Dow 30® Covered Call & Growth ETF (DYLG) received premiums of **1.18%** and **0.55%** in the July roll period, and distributed 0.59% and 0.27% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLG		DYLG	
	Premium	Distribution	Premium	Distribution
Aug-25	1.30%	0.65%	0.72%	0.36%
Sep-25	1.11%	0.55%	0.58%	0.29%
Oct-25	1.59%	0.79%	1.09%	0.54%
Nov-25	1.95%	0.98%	1.15%	0.57%
Dec-25	1.05%	3.52%	0.51%	5.56%
Jan-26	1.27%	0.64%	0.75%	0.37%
Feb-26	1.17%	0.60%	0.47%	0.24%
Mar-26	1.67%	0.82%	1.07%	0.53%
Apr-26	1.24%	0.62%	0.61%	0.30%
May-26	1.38%	0.70%	0.67%	0.34%
Jun-26	1.19%	0.59%	0.62%	0.31%
Jul-26	1.18%	0.59%	0.55%	0.27%

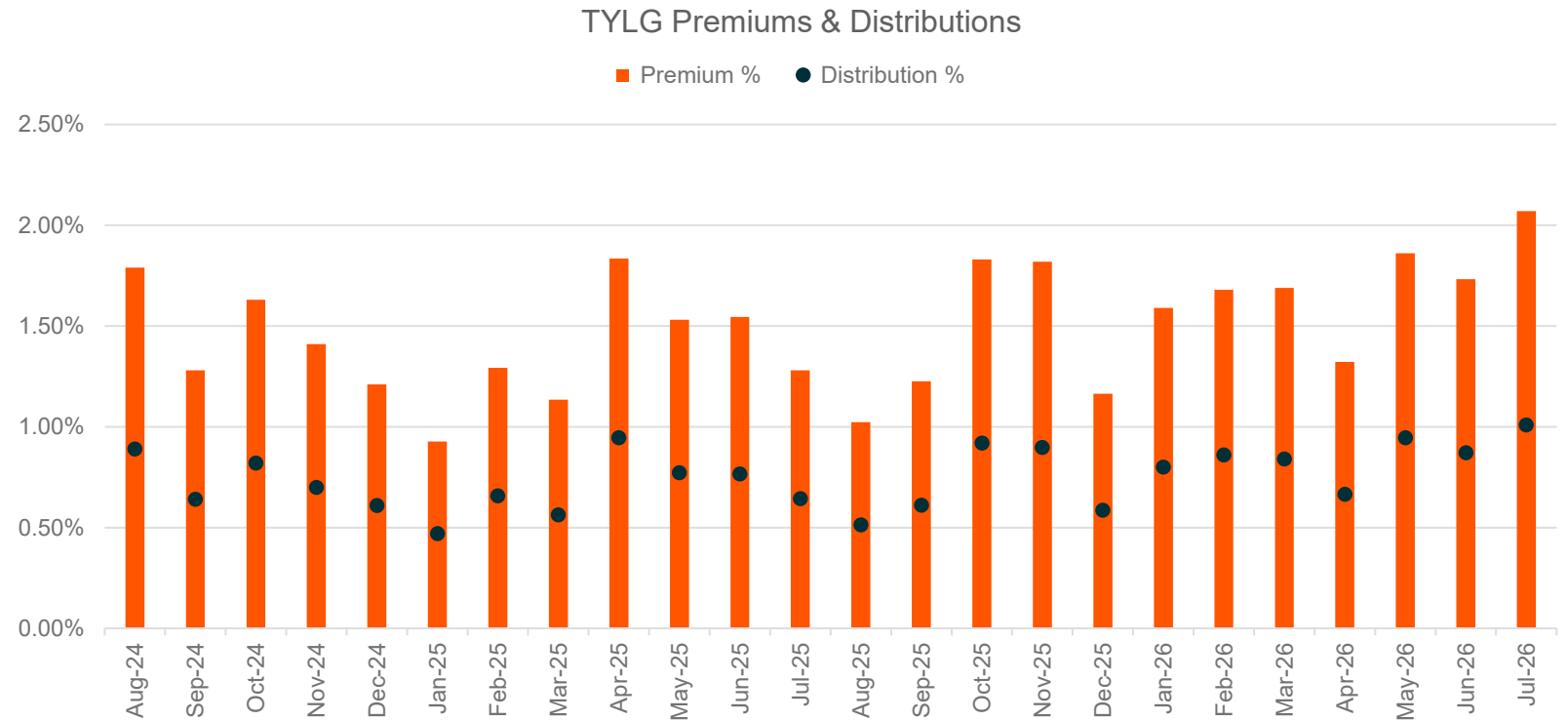


As a general guideline, the monthly distributions of RYLG and DYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLG](#) and [DYLG](#) fund pages.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Information Technology Covered Call & Growth ETF (TYLG) received a premium of **2.07%** in the July roll period, and distributed 1.01% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	TYLG	
	Premium	Distribution
Aug-25	1.02%	0.51%
Sep-25	1.23%	0.61%
Oct-25	1.83%	0.92%
Nov-25	1.82%	0.90%
Dec-25	1.16%	0.59%
Jan-26	1.59%	0.80%
Feb-26	1.68%	0.86%
Mar-26	1.69%	0.84%
Apr-26	1.32%	0.67%
May-26	1.86%	0.95%
Jun-26	1.73%	0.87%
Jul-26	2.07%	1.01%

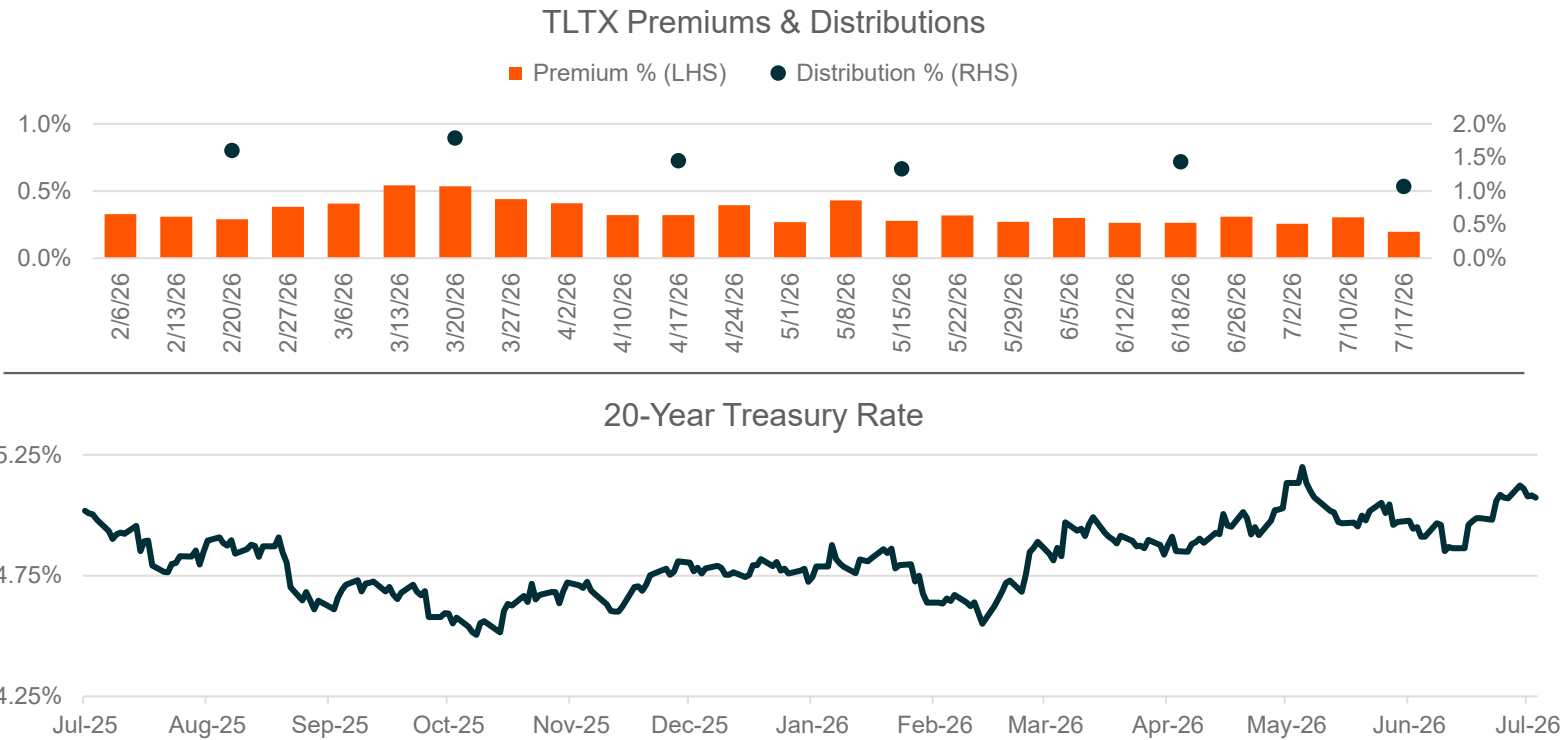


As a general guideline, the monthly distributions of TYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TYLG fund page](#).

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Treasury Bond Enhanced Income ETF (TLTX) received an average weekly premium of **0.27%** from June 19th, 2026, to July 17th, 2026, and distributed 1.07% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	TLTX	
	Premium	Distribution
5/1/2026	0.27%	-
5/8/2026	0.43%	-
5/15/2026	0.28%	1.33%
5/22/2026	0.32%	-
5/29/2026	0.27%	-
6/5/2026	0.30%	-
6/12/2026	0.26%	-
6/18/2026	0.26%	1.44%
6/26/2026	0.31%	-
7/2/2026	0.26%	-
7/10/2026	0.30%	-
7/17/2026	0.20%	1.07%

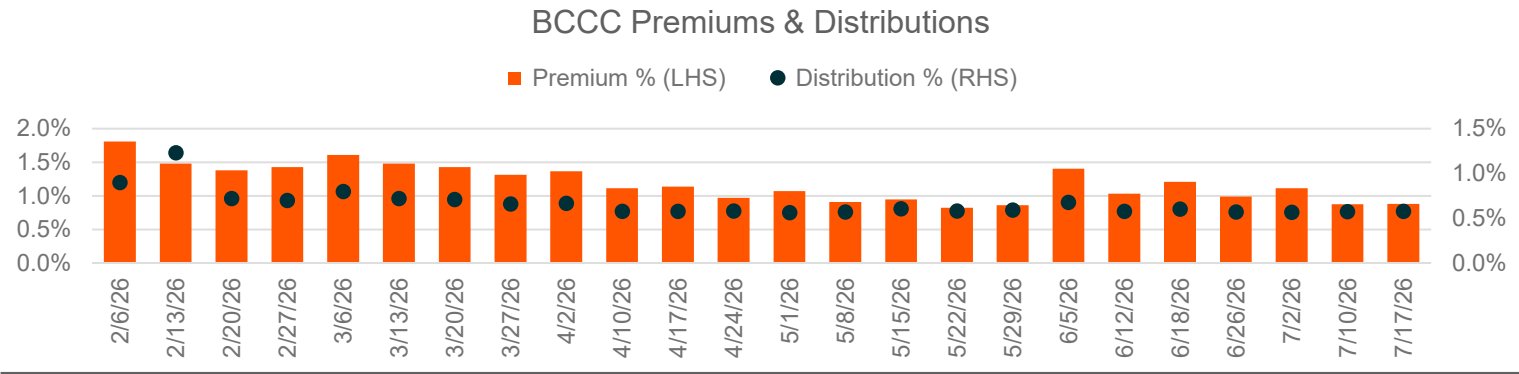


As a general guideline, the monthly distributions of TLTX represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TLTX fund page](#). Bottom Right-Hand Chart: Bloomberg L.P. Generic U.S. Government 20-Year Treasury Bond Rate from July 15th, 2025 (TLTX inception date) to July 17th, 2026.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Bitcoin Covered Call ETF (BCCC) received an average weekly premium of **0.97%** from June 19th, 2026, to July 17th, 2026, and distributed a weekly average of 0.57% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	BCCC	
	Premium	Distribution
5/1/2026	1.07%	0.56%
5/8/2026	0.91%	0.57%
5/15/2026	0.95%	0.61%
5/22/2026	0.82%	0.58%
5/29/2026	0.86%	0.59%
6/5/2026	1.40%	0.68%
6/12/2026	1.03%	0.58%
6/18/2026	1.21%	0.60%
6/26/2026	0.99%	0.57%
7/2/2026	1.11%	0.57%
7/10/2026	0.87%	0.57%
7/17/2026	0.88%	0.58%

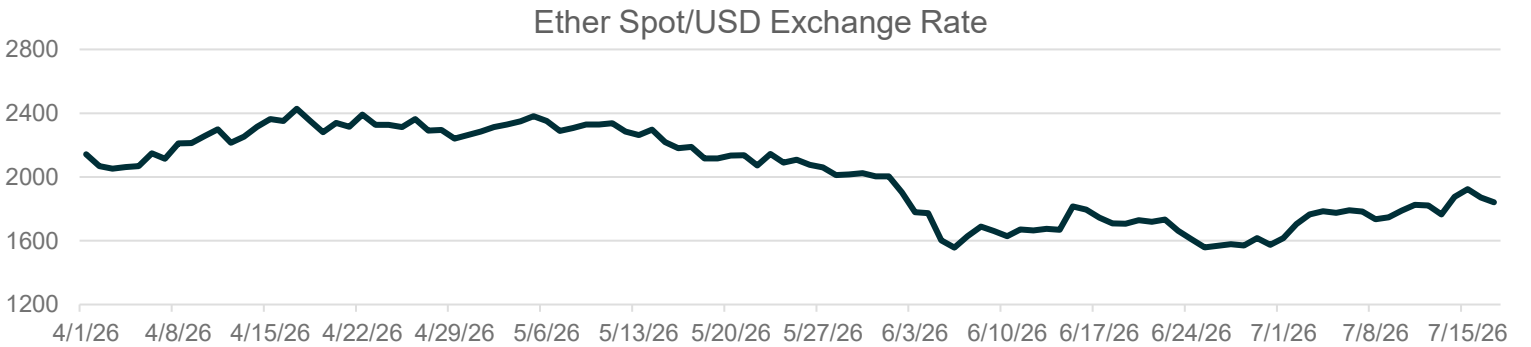
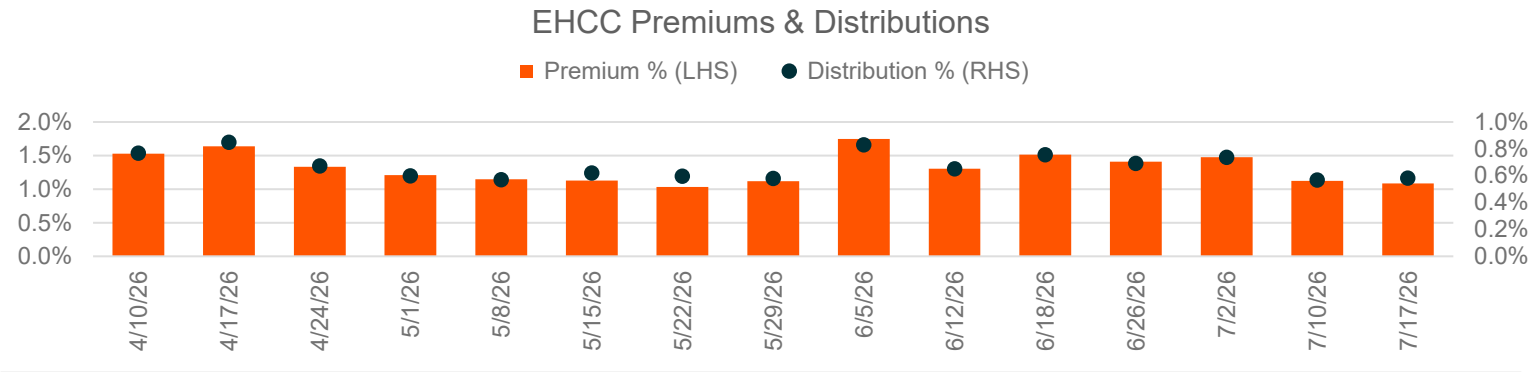


As a general guideline, the weekly distributions of BCCC represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [BCCC fund page](#). BCCC does not invest directly in Bitcoin. Bitcoin returns are for illustrative purposes only and do not represent actual Fund performance. Bitcoin returns do not reflect any management fees, transaction costs or expenses. Bottom Right-Hand Chart: Bloomberg L.P. Bitcoin/United States Dollar Spot Exchange Rate from June 3rd, 2025 (BCCC inception date) to July 17th, 2026.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Ethereum Covered Call ETF (EHCC) received an average weekly premium of **1.27%** from June 19th, 2026, to July 17th, 2026, and distributed a weekly average of 0.65% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	EHCC	
	Premium	Distribution
5/1/2026	1.21%	0.60%
5/8/2026	1.15%	0.57%
5/15/2026	1.13%	0.62%
5/22/2026	1.03%	0.60%
5/29/2026	1.12%	0.58%
6/5/2026	1.75%	0.83%
6/12/2026	1.30%	0.65%
6/18/2026	1.51%	0.76%
6/26/2026	1.41%	0.69%
7/2/2026	1.48%	0.74%
7/10/2026	1.12%	0.57%
7/17/2026	1.09%	0.58%



As a general guideline, the weekly distributions of EHCC represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EHCC](#) fund page. EHCC does not invest directly in ether. Ether returns are for illustrative purposes only and do not represent actual Fund performance. Ether returns do not reflect any management fees, transaction costs or expenses. Bottom Right-Hand Chart: Bloomberg L.P. Ether/United States Dollar Spot Exchange Rate from April 1st, 2026 (EHCC inception date) to July 17th, 2026.

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XYLD, QYLD, RYLD, DJIA, MLPD

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03 Income EdgeSM ETFs

EDGX, EDGQ

Global X Income EdgeSM ETFs Overview – ~25% Covered Strategies¹

Global X's Income EdgeSM strategies actively manage call option exposure rather than maintaining a fixed coverage percentage, allowing for positioning adjustments as market conditions evolve in an effort to target annualized distribution rates.

	EDGX	EDGQ
	US 500 Income Edge SM ETF	Nasdaq-100® Income Edge SM ETF
Primary Goals	Current Income and Growth	Current Income and Growth
Distribution Frequency	Weekly	Weekly
Net Expense Ratio	0.00% ² / 0.50% ³	0.00% ² / 0.53% ³
Tracking Index³	N/A	N/A
Equity Index⁴/Long Exposure	Solactive GBS United States 500 Index	Nasdaq-100® Index
Options Moneyness	At- or Near-the-money ¹	At- or Near-the-money ¹
Portfolio Coverage Ratio	~25% ¹	~25% ¹
Options Strategy	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 9% annualized distribution rate.	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 13% annualized distribution rate.

1. Moneyness and degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.; 2. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027.; 3. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 4. Tracking Index: An Index tracked by the funds.

Global X Income EdgeSM ETFs – Key Takeaways

Takeaway 1 – Global X's Income EdgeSM ETFs Provided a Modest Buffer Against Market Declines

Unlike Global X's 100% and 50% Covered Call strategies, EDGX and EDGQ aren't designed to maximize option premiums in absolute terms. Instead, they write weekly options against only the portion of the portfolio needed to target distribution rates of 9% and 13%, respectively. This has led them to generating average weekly premiums of 0.17% and 0.25% since their mid-February inception. Even so, both funds modestly outperformed their long exposures during the June–July roll period. EDGX beat the Solactive GBS United States 500 Index by 7 basis points with a -0.57% total return, and EDGQ beat the Nasdaq 100® by 62 basis points with a -5.32% total return.

Takeaway 2 – EDGX and EDGQ Did Well to Capture Upside During Market Rebounds

Both funds' long exposures lost value over the full monthly roll period, but their weekly options strategy allowed them to recapture gains as market values oscillated. In the first week of the roll (June 18–26), the Solactive GBS United States 500 and Nasdaq 100® fell -2.02% and -4.23%, respectively, while EDGX and EDGQ were down -2.16% and -4.08% on a total return basis. The following week, with call options covering just 18.00% of notional, EDGX returned 1.94% versus its index's 1.84%. The Nasdaq 100® didn't see a weekly rebound above 1% until the July 2–10 week. At that time, with EDGQ's coverage at only 17.50% of notional, it returned 1.74% versus the Index's 1.70% gain.

Takeaway 3 – Recent Trading Action May Support the Equity Income Replacement Case

From launch on February 17, 2026 through the end of Q2, EDGX and EDGQ posted beta coefficients of 0.92 and 0.89 relative to the S&P 500® and Nasdaq 100®, respectively. Over that period, both funds have generated premiums and distributions consistent with their target rates of 9% (EDGX) and 13% (EDGQ), which reside well above those of popular high-dividend indexes like the Dow Jones U.S. Select Dividend Index (3.94% trailing 12-month yield) and the S&P 500 Dividend Aristocrats Index (2.50%) as of Q2's end. These indexes had betas of 0.85 and 0.83 to the S&P 500®, respectively, over the same time period. Importantly, EDGX and EDGQ pursue their distribution rate targets while retaining higher exposure to growth-oriented information technology stocks.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value. Distribution rates do not imply rates for any future distributions. The Dow Jones U.S. Select Dividend Index and the S&P 500 Dividend Aristocrats Index do not try to track the S&P 500 or Nasdaq 100; their beta coefficients are expected to vary.

Sources: All data is sourced from Bloomberg L.P.

Global X Income EdgeSM ETFs – Performance

		Returns as of Recent Quarter-End (6/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X U.S. 500 Income Edge SM ETF (EDGX)	NAV	-0.96%	13.75%	-	-	-	-	9.61%	1.17%	0.67%	3.23%	-
	Market Price	-0.70%	14.07%	-	-	-	-	10.06%				
Global X Nasdaq 100 Income Edge SM ETF (EDGQ)	NAV	-0.58%	22.51%	-	-	-	-	18.84%	0.62%	0.00%	4.73%	-
	Market Price	-0.37%	22.97%	-	-	-	-	19.34%				

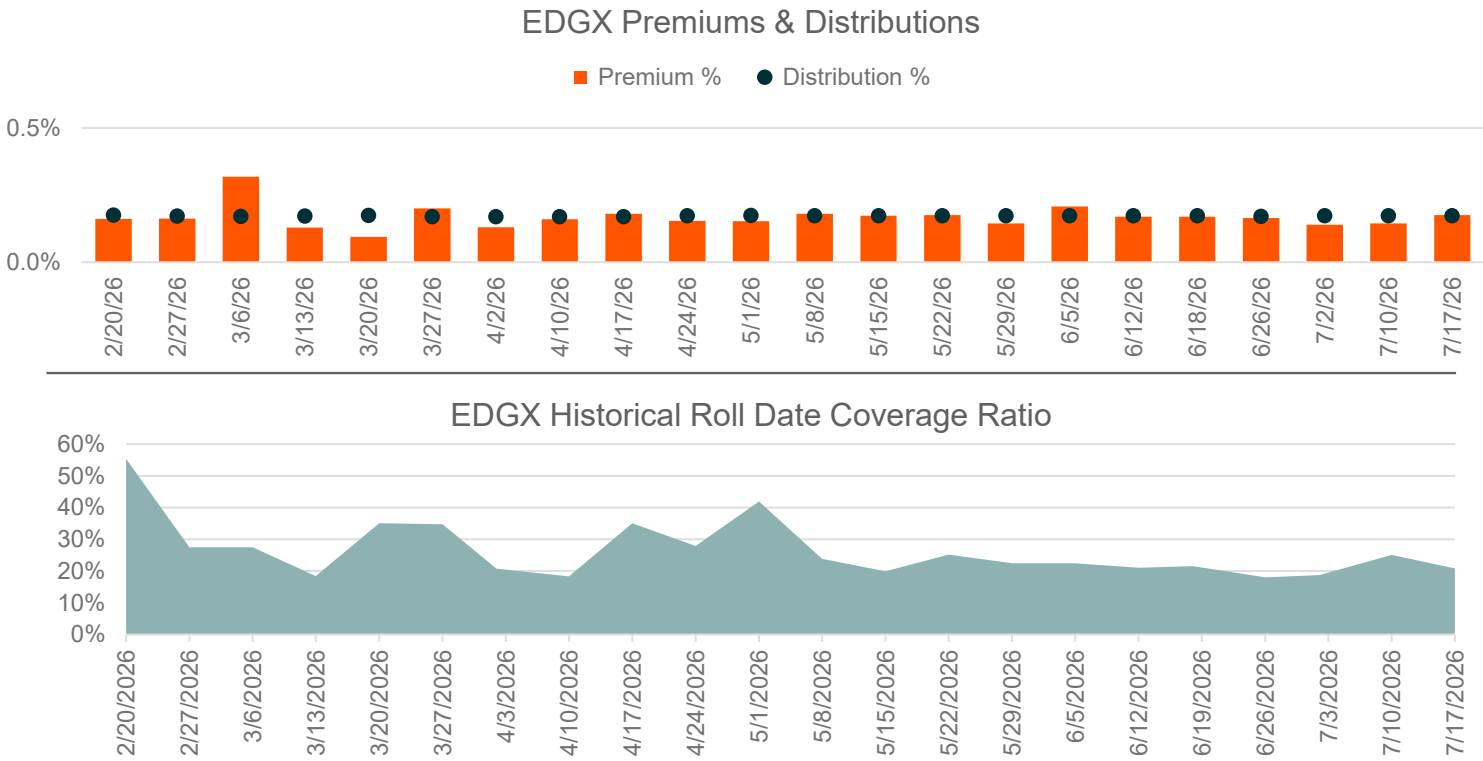
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Morningstar Direct as of 6/30/2026.; 1. All returns over 1-Year are annualized.; 2. EDGX and EDGQ data from 2/17/2026.; 3. Global X ETFs, 12-Trailing Month Premium data is measured from 7/18/2025 to 6/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Income EdgeSM ETFs – Premiums & Distributions

The Global X US 500 Income EdgeSM ETF (EDGX) received an average weekly premium of **0.16%** from June 19th, 2026, to July 17th, 2026, and distributed a weekly average of 0.17% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGX		
	Premium	Distribution	Coverage Ratio
5/1/2026	0.15%	0.17%	41.88%
5/8/2026	0.18%	0.17%	23.91%
5/15/2026	0.17%	0.17%	19.94%
5/22/2026	0.17%	0.17%	25.15%
5/29/2026	0.14%	0.17%	22.42%
6/5/2026	0.21%	0.17%	22.44%
6/12/2026	0.17%	0.17%	21.04%
6/18/2026	0.17%	0.17%	21.55%
6/26/2026	0.16%	0.17%	18.00%
7/2/2026	0.14%	0.17%	18.74%
7/10/2026	0.14%	0.17%	25.08%
7/17/2026	0.18%	0.17%	20.81%

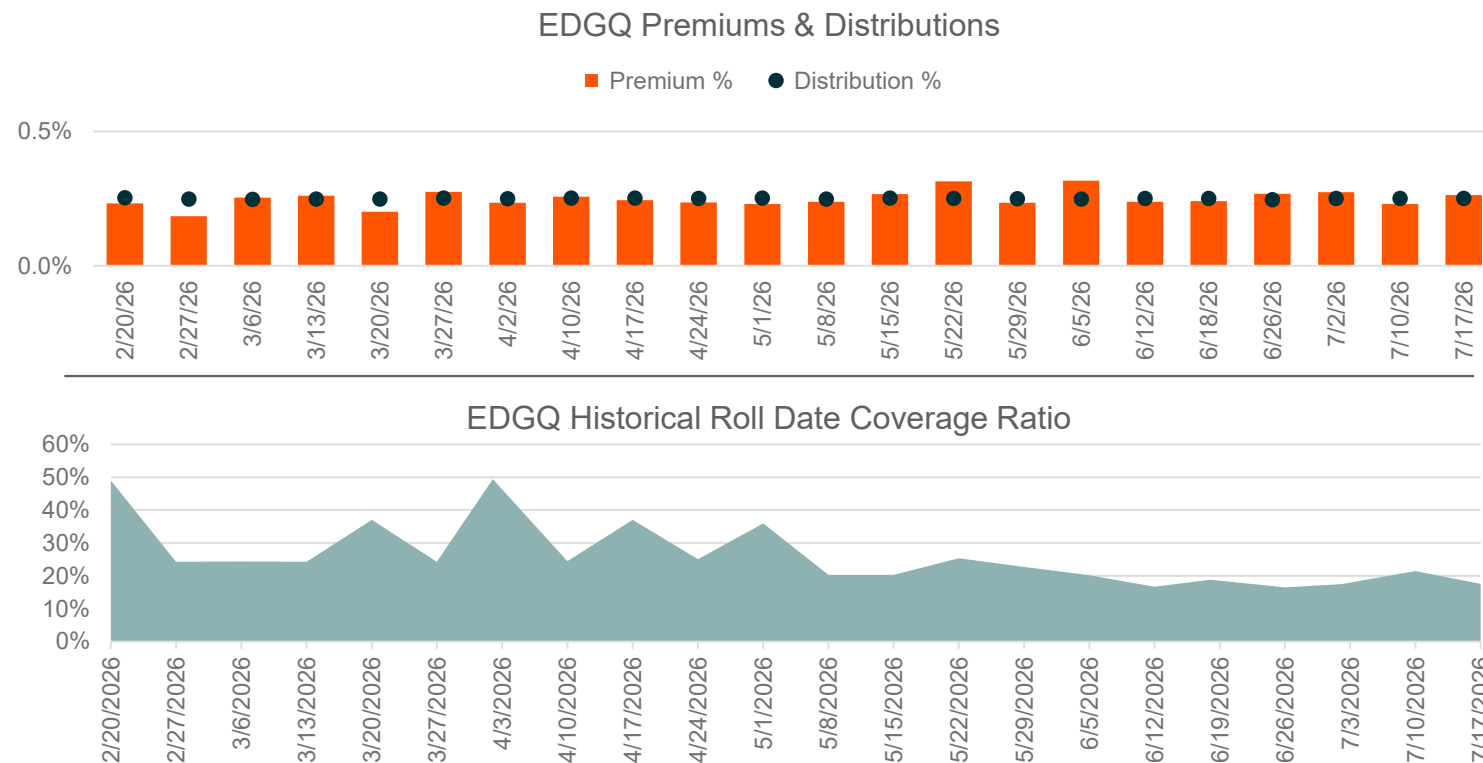


As a general guideline, the weekly distributions of EDGX represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGX](#) fund page.

Global X Income EdgeSM ETFs – Premiums & Distributions

The Global X Nasdaq-100® Income EdgeSM ETF (EDGQ) received an average weekly premium of **0.26%** from June 19th, 2026, to July 17th, 2026, and distributed a weekly average of 0.25% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGQ		
	Premium	Distribution	Coverage Ratio
5/1/2026	0.23%	0.25%	35.98%
5/8/2026	0.24%	0.25%	20.25%
5/15/2026	0.27%	0.25%	20.26%
5/22/2026	0.31%	0.25%	25.39%
5/29/2026	0.24%	0.25%	22.73%
6/5/2026	0.32%	0.25%	20.19%
6/12/2026	0.24%	0.25%	16.69%
6/18/2026	0.24%	0.25%	18.79%
6/26/2026	0.27%	0.25%	16.49%
7/2/2026	0.27%	0.25%	17.50%
7/10/2026	0.23%	0.25%	21.42%
7/17/2026	0.26%	0.25%	17.53%



As a general guideline, the weekly distributions of EDGQ represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGQ](#) fund page.

Glossary

Term	Description	Term	Description
Call Option	An option that gives the holder the right to buy an underlying asset from another party at a fixed price over a specific period of time.	Strike Price	The fixed price at which an option holder can buy or sell the underlying asset. Also called 'exercise price'.
Implied Volatility	The market's expectation of how much an underlying asset's price will fluctuate in the future, typically derived from the pricing of options contracts on that same asset.	Moneyness	A measure of intrinsic value of an option, that is, it will tell the option holder whether exercising the option will be profitable.
Long Call	A position in a call option contract in which one has the exercisable right under the contract. This position reflects a bullish attitude.	At-the-Money	An option in which the underlying's price equals the strike price.
Short Call	A position in a call option contract one has in which the right under the contract can be exercised against oneself. This reflects bearish attitude.	In-the-Money	Options that, if exercised, would result in the value received being worth more than the payment required to exercise.
Cboe DJIA Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Dow Jones Industrial Average Options.	Out-of-the-Money	Options that, if exercised, would require the payment of more money than the value received and therefore would not be currently exercised.
Cboe Nasdaq-100 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Nasdaq-100 Options.	Duration	Measure of bond price sensitivity to interest rate changes measured in years based on time until maturity.
Market Price	The current price of the underlying asset of the option contract, such as a stock.	Russell 2000	A small-cap market index consisting of the smallest 2,000 markets in the Russell 3000 Index.

Glossary (Continued)

Term	Description	Term	Description
Covered Call	An option strategy involving the holding of an asset and sale of a call option on the same asset.	Distribution Rate	The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return of the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing by the most recent fund NAV.
Cboe Russell 2000 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Russell 2000 Options.	Dow Jones Industrial Average	A price-weighted measure of 30 U.S. blue-chip companies. The index includes all industries except transportation and utilities.
Cboe Volatility Index	Commonly referred to as VIX, reflects a market estimate of future volatility of the U.S. stock market, based on the weighted average of the implied volatilities of the S&P 500.	Coin Metrics' CMBI Bitcoin Index	Benchmark index tracking the real-time, USD market value of bitcoin based on aggregate trading data from major global exchanges.
Trailing 12 Month Distributions	The distribution, as a percentage, an investor would have received if they had held the fund over the last twelve months, assuming the most recent NAV. The 12-Trailing Month distribution is calculated by summing any income, capital gains, and return of capital distributions over the past twelve months and dividing by the sum of the most recent NAV and any capital gain distributions made over the same time period.	Coin Metrics' CMBI Ethereum Index	Benchmark index tracking the real-time, USD market value of ether based on aggregate trading data from major global exchanges.
Premium	The amount of money a buyer pays and seller receives to engage in an option transaction.	KOSPI Index	Representative stock market index of South Korea, tracking the performance of all common stocks on the main board of the Korea Exchange.
STRIPS	Separate Trading of Registered Interest and Principal of Securities	Cboe S&P 500 Dispersion Index	Tracks expected 30-day percentage variation and independent movement of individual stock prices within the S&P 500 relative to the overall index volatility.

Glossary (Continued)

Term	Description
Beta	Measures the volatility of a fund's price relative to the volatility in the market index and can also be identified as the percentage change in the price of the fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.



Important Information



Important Information

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. Investors should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

The Funds engage in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset and writing a call option on that same asset with the goal of realizing additional income from the option premium. By selling covered call options, the funds limit their opportunity to profit from an increase in the price of the underlying asset above the exercise price, but continues to bear the risk of a decline in the asset. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the asset's current market price.

Investments in securities of MLPs involve risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of MLPs, generally measured in terms of distributable cash flow). MLPD invests in the energy industry, which entails significant risk and volatility. Small and mid-capitalization companies may pose greater risks than large companies. The MLPD also expects to pay distributions, which will be treated as a return of capital for tax purposes rather than from net profits and shareholders should not assume that the source of distributions is from the net profits of the Fund.

Neither MLPD nor the Adviser has control over the actions of underlying MLPs. The amount of cash that each individual MLP can distribute to its partners will depend on the amount of cash it generates from operations, which will vary from quarter to quarter depending on factors affecting the energy infrastructure market generally. Available cash will also depend on the MLPs' level of operating costs (including incentive distributions to the general partner), level of capital expenditures, debt service requirements, acquisition costs (if any), fluctuations in working capital needs, and other factors. The MLP holdings of the underlying fund expect to generate significant investment income, and the underlying fund's investments may not distribute the expected or anticipated levels of cash, resulting in the risk that the fund may not have the ability to make cash distributions as investors expect from MLP-focused investments.

BCCC and EHCC may not be suitable for all investors.

Bitcoin, bitcoin futures, ether and ether futures are relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment.

Important Information (Continued)

BCCC and EHCC are actively managed and invest in options contracts on one or more exchange-traded products (ETP) that invest principally in futures contracts on or invest directly in bitcoin or ether, respectively. The Funds do not invest directly in or hold cryptocurrencies. The price and performance of futures should be expected to differ from the current “spot” price of the asset. These differences could be significant. Futures are subject to margin requirements, collateral requirements and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Cryptocurrency is largely unregulated and investments may be more susceptible to fraud and manipulation than more regulated investments. Cryptocurrencies and cryptocurrency futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for the cryptocurrency and its futures contracts and other factors.

Fixed income securities are subject to loss of principal during periods of rising interest rates. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

There is no assurance EDGQ or EDGX will achieve its target annualized distribution rates. The actual distributions the Fund makes over a one-year period may deviate from its intended target annualized distribution rate.

QYLD, DJIA, MLPD, QYLG, DYLG, BCCC, EHCC, TLTX, EDGX, EDGQ, and TYLG are non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer (“NBBO”) as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

This material must be preceded or accompanied by the funds’ current prospectuses. Please read the prospectus carefully before investing.

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